

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809

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HARDSHIP COMMITTEE REPORT

Thursday, August 1, 2019

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, August 1, 2019, 8:30 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member

Members Absent:

Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 19-08-59:</u> Participant is requesting a partial withdrawal in the amount of \$2,420 of her account balance of \$3,113 for vehicle repair.

The Hardship Committee approved a partial distribution in the amount of \$2,420 based on documentation submitted.

<u>Case No. 19-08-60:</u> Participant is requesting a full withdrawal of her account balance of \$1,969 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$1,500 based on documentation submitted.

<u>Case No. 19-08-61:</u> Participant is requesting a full withdrawal of her account balance of \$3,830 for funeral expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 19-08-62:</u> Participant is requesting a full withdrawal of his account balance of \$10,469 for home repairs.

The Hardship Committee did not approve a withdrawal at this time.

<u>Case No. 19-08-63:</u> Participant is requesting a partial withdrawal in the amount of \$2,809 of her account balance of \$10,531 for mortgage payments.

The Hardship Committee did not approve a withdrawal at this time.

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<u>Case No. 19-08-64:</u> Participant is requesting a full withdrawal of her account balance of \$2,775 for funeral expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 19-08-65:</u> Participant is requesting a partial withdrawal in the amount of \$9,083 of his account balance of \$79,488 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 19-08-66:</u> Participant is requesting a partial withdrawal in the amount of \$11,049 of his account balance of \$11,049 for legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,721.17 based on documentation submitted.

<u>Case No. 19-08-67:</u> Participant is requesting a partial withdrawal in the amount of \$5,000 of her account balance of \$34,984 for loss of wages.

Date Accepted

Susan Allsup, Field Administrative Support

Laney Sanders, Secretary

The Hardship Committee did not approve a withdrawal at this time.